

JET GROUP

September 4th, 2013

Dear Valued JET / Pioneer Customer:

We are pleased to announce that effective December 1st, 2013, JET and Pioneer, two complementary members of the **JET Group**, will be merged into one entity (our legal name will be JET Equipment & Tools Ltd.). This will mean you will have dedicated professionals aligned to serving your overall JET Group product needs from that date forward. The merger will simplify your interactions with both companies by providing you with a single source solution for your business needs.

We are committed to delivering to you an unparalleled value proposition as a result of merging two very successful companies. Over the coming months, we will be consolidating all operations, combining the best of both companies and bringing you programs, products, offerings and solutions to further grow your business. Although Pioneer Protective Products Ltd. will be merged into JET Equipment & Tools Ltd., the JET and Strongarm brands will continue to represent the tool and equipment product portfolios while the Pioneer brand will represent the safety product portfolio.

Our mission moving forward will be: **Professional Products, One Source, Made Easy.**

Our goal is to make it easier for you to grow the profitability of your business, by partnering with Canada's only single source supplier for branded tools, equipment and safety products. We will continue to focus on supplying the professional end users in Canada with premium quality products, through partner distribution.

We are excited about the merger and what it will mean for you, our valued customer. We will be communicating with you on a regular basis to keep you informed of these changes. We appreciate your continued support and patience as we combine our operations.

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About JET:

JET was founded in the 1950's and is headquartered in Coquitlam, British Columbia. JET is a major supplier of Professional Industrial Power Equipment, Hand Tools, Tool Storage, Shop Equipment, Lubrication & Fluid Transfer Products, Air Tools, Material Handling, Abrasives & Cutting Tools and Lifting and Hydraulic Equipment (under our Strongarm brand). JET also supplies semi-professional tools under the ITC brand. With six locations coast to coast, JET has one of the most extensive wholesale distribution warehousing networks in Canada.

About Pioneer:

Pioneer was established in 1887 and is also headquartered in Coquitlam, British Columbia. Pioneer is proud to be celebrating 125 years of experience in designing and selling high-quality, durable outerwear and protective products. Under its Pioneer, Storm Master and DryKing brands, Pioneer supplies safety wear, work wear, rainwear, boots, gloves, hats and related apparel products.

We are more confident than ever about the future of our business and our ability to partner with you to service your ongoing needs. Please feel free to contact any of us should you have any questions about this exciting change.

Sincerely,



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